

**GOVERNMENT OF TELANGANA
ABSTRACT**

FUNDS – Telangana State Level Committee - T.S. Employees Welfare Fund – Sanction of Rs.1,25,00,000/- (Rupees One Crore Twenty Five Lakhs Only) the interest on Corpus Fund towards sanction of Loan purposes by the TSEWF for the Financial Year 2021-2022 – Orders – Issued.

FINANCE (EWF) DEPARTMENT

G.O.Ms.No. 20

Dated: 28-02-2022

Read the following:

G.O.Ms.No.404 (P) Finance (EWF) Department, Dt: 30-07-2001

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ORDER

In the reference read above, revised procedure of making payments regarding Employees Welfare Fund has been incorporated. The salient features of such revised procedure for making payments are as follows.

- i) The loans granted from the Fund shall be recovered hereafter by way of deductions from the pay bill.
- ii) The contributions made by the members to the Fund shall be credited to the following Head of Account.

8121 – General and other Reserve Funds
MH.117 – Employees Welfare Fund (Telangana State)

- iii) Government will release interest on accumulated balances of the Corpus Fund, which will be credited to Public Deposit Account under the Head 8342-120-(08) by way of adjustment.
- iv) The Matching Contribution sanctioned by the Government, which is equivalent to the interest earned on the Corpus Fund, shall be credited to 8342-120-(08) by way of adjustment.

2. To avoid inconvenience and to enable the Government employees to meet the immediate expenditure towards payment of medical loans etc., it is decided to draw the available Budgetary Provision and keep the amount under the control of State Level Committee, Telangana Employees Welfare Fund, Hyderabad.

3. Accordingly, sanction is hereby accorded for crediting an amount of Rs.1,25,00,000/- (Rupees One Crore Twenty Five Lakhs Only) to the Public Deposit Account in the Head of Account as mentioned at para 5 of this order and the amount will be utilized by the State Level Committee, Telangana Employees Welfare Fund for sanction of loans to Government servants.

4. The expenditure sanctioned in para 3 above shall be debited to the following Head of Account.

| | |
|----------------|--|
| “2049 | Interest payments – |
| 03 | Interest on Small Savings, Provident Funds etc. |
| MH-109 | Interest on Special Deposits and Accounts – |
| SH-(07) | Interest on Employees Welfare Fund |
| 450 | Interest; |

5. The Finance (Claims) Department shall claim the amount sanctioned at Para 3 above from the Head of Account at para 4 above with a request to the Pay and Accounts Officer, Telangana Secretariat Branch Hyderabad to credit the amount to the following Head of Account.

Contd...2

**"8342 – Other Deposits
120 – Miscellaneous Deposits
SH (08)– Deposits of interest on Employees Welfare Fund and
matching contribution equivalent to the interest earned
on the Corpus Fund".**

6. The State Level Committee of T.S. Employees Welfare Fund shall meet the expenditure towards sanction of loans to the members of the Fund from the Head of Account mentioned at para 5 above. The State Level Committee shall follow the norms of the Employees Welfare Fund in the distribution of Loans.

7. The Pay and Accounts Officer, Telangana, Hyderabad is requested to credit the amount as requested in the para 5 above and send a note to Telangana Finance (Claims) Department of the credit so made.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

K. RAMAKRISHNA RAO
Spl. Chief Secretary to Govt.

To
The Drawing & Disbursing Officer,
Telangana Finance (Claims) Department (3 copies)
The Joint/Dy. Pay and Accounts Officer, T.S. Secretariat Branch, Hyd.
The Principal Accountant General (A&E), T.S. Hyderabad (2 copies)

Copy to:

The Telangana Finance (DCM) Department
The Telangana Pay and Accounts Office, Hyderabad.
The Director of Treasuries and Accounts, T.S., Hyderabad.
SF/SCs.

**ANNEXURE TO
GO.Ms.No.20 Finance (EWF) Dept., Dated: 28-02-2022**

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|---|---|
| A) Head of Account | 2049 – Interest payments |
| | 03 – Interest on Small Savings, Provident fund etc. |
| | MH.109 – Interest on Spl. Deposits and Accounts |
| | SH(07) – Interest on Employees Welfare Fund |
| | 450 – Interest. |
| B) Budget Estimates 2021-22 | - Rs.1,25,00,000-00 |
| C) Amount Sanctioned And released so far | - NIL |
| D) Amount now sanctioned | - Rs.1,25,00,000-00 |
| E) Balance | - NIL |

// FORWARDED :: BY ORDER//

Deputy Secretary to Government/
MST, TSEWF, TSLC, HYDERABAD